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ISB dean Ajit Rangnekar appointed director of GMAC

TNN Sep 27, 2011, 02.12pm IST

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HYDERABAD: Ajit Rangnekar, dean, Indian School of Business (ISB) was appointed as member of the Board of Directors of the Graduate Management Admission Council (GMAC), an association of top graduate business schools around the world, the institute announced on Tuesday.

Rangnekar is the only representative from India invited to join this influential group comprising deans of leading B-schools, ISB said.

Congratulating the dean on his appointment, Adi Godrej, chairman, ISB, said, "I am happy to know that Ajit Rangnekar has been appointed as a board member of such a prestigious organisation as GMAC. This is a testimony to the ISB's growing repute as a global business school imparting world-class education over the last decade. We are confident that Ajit's vast experience in the education space and his zest for excellence will hold him in good stead and help him charter Asia's, and by extension, India's growth as the global destination for management education."

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GMAC also announced the appointment of Xiongwen Lu, dean of the School of Management at Fudan University in Shanghai and founding director of the Chinese Market Research Center and Christine Poon, dean and John C Berry Chair in Business at the Fisher College of Business at the Ohio State University as the other directors.

The appointment of Rangnekar coincides with the completion of ten years of ISB. As the pioneer of several global best practices in India, ISB is the youngest institution to be ranked among the top 20 B-schools in the world. ISB's inclusion on the global board of GMAC reflects India's ascent as one of the key stakeholders on the future radar of global management education, the business school said.

Speaking about his role in the council, Ajit Rangnekar said, "I am honoured to have been chosen as a member of the Graduate Management Admission Council. GMAC has today established itself as a leading entity for prospective management students and B-schools, owing to its universal appeal, standardised format and greater transparency. As a member of the board, we aim to widen GMAC's ambit by extending its affiliation to other leading B-schools."

ISB was invited to be a member of the GMAC council in 2007.

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