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### **ISB inks MoU with Karachi-based IBA**

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*The Hindu* Former Governor of Central Bank of Pakistan, Dean and Director of Institute of Business Administration (IBA) Karachi, Dr. Ishrat Husain gestures while answering to a question by a journalist after signing of Memorandum of Understanding with Indian School of Business to providing executive education in Pakistan, at ISB Gachibowli campus in Hyderabad on Friday. Photo: Mohammed Yousuf.

*It will provide executive education courses*

The Indian School of Business has signed a Memorandum of Understanding (MoU) with Karachi-based Institute of Business Administration (IBA) to provide executive education courses to senior management executives in Pakistan beginning from June 12.

The MoU was signed here on Friday by Deepak Chandra, Deputy Dean, ISB, and Dr. Ishrat Husain, Dean and Director, IBA, the oldest business school outside North America. The Centre for Executive Education at ISB will focus on providing faculty, design and delivery of the programmes, while IBA will take up the marketing and promotion.

Addressing a press conference along with Mr. Chandra, Dr. Husain hailed ISB as one of the top global business schools. With history, culture, attitudes, mindsets and ecosystem being identical between India and Pakistan, he felt why not look to India rather than the West for collaboration.

He said that as an international development economist, he was struck by the rapid advances made by ISB in less than a decade.

Dr. Husain said this association was just the beginning of a long relationship which would lead to exchange of students, faculty and collaborative research.

### **ISB's mission**

Mr. Chandra said that partnership with IBA was in tune with ISB's mission to focus on emerging markets. He said that in the first year a portfolio of 10 programmes would be provided. They include 'open programmes' and 'custom-designed ones'. Initially the programmes would be on family business, entrepreneurship, business leadership, strategy and related domains. Programmes on Public Private Partnership were also on the anvil.

He said ISB was the largest provider of executive education in India and among the largest in Asia. The Centre for Executive Education earned revenue of Rs.60 crore in 2011-12 and provided training to over 4,000 professionals.

While entering partnerships, ISB was always looking at markets which were facing challenges similar to India.

He said that ISB planned to announce this year a bouquet of programmes which would create leadership in various sectors, including infrastructure.

Keywords: [Indian School of Business](#), [international development](#), [education courses](#)