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Adi Godrej replaces Rajat Gupta as chairman of ISB

Hyderabad: Godrej Industries chairman Adi Godrej was elected chairman of the executive board of the Indian School of Business (ISB) on Saturday. He replaces Rajat Gupta, who resigned after the US securities regulator charged him in an insider trading case. Godrej's election was unanimous at a meeting of the executive board, ISB Dean Ajit Rangnekar told reporters. Godrej said he is taking over as the chairman under "unusual circumstances".